

Loan Deferment Notification

Date: [Insert Date]

Dear [Borrower's Name],

We hope this message finds you well. We are writing to inform you about your request for loan deferment due to a reduction in your income. After reviewing your application, we understand that your financial circumstances have changed.

As a result, we are pleased to inform you that your loan payments will be deferred for [insert duration, e.g., three months] effective from [insert start date]. During this deferment period, you will not be required to make any loan payments.

Please note that while your payments are deferred, interest may continue to accrue on your loan balance. We encourage you to review your loan agreement for specific details regarding interest and repayment terms.

If your situation improves, and you wish to resume payments before the end of the deferment period, please don't hesitate to reach out to us.

Thank you for your communication regarding your financial situation. If you have any questions or need further assistance, please feel free to contact us at [insert contact information].

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Company Address]

[Company Phone Number]

[Company Email Address]