Loan Deferment Application

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a deferment on my loan due to unexpected financial expenses that have arisen. My loan account number is [insert account number].

Recently, I have encountered unforeseen expenses related to [briefly describe the unexpected expenses, e.g., medical emergencies, home repairs], which have placed a significant strain on my financial situation. Despite my best efforts to manage my budget, these circumstances have made it difficult for me to meet my loan repayment obligations.

Given these challenges, I kindly ask for your consideration in granting me a deferment for my loan payments for [specify duration of deferment requested]. This would allow me the necessary time to stabilize my financial standing.

I appreciate your understanding and support during this difficult time. Please let me know if you require any additional information or documentation regarding my situation.

Thank you for your consideration.

Sincerely, [Your Name]