

# Request for Reduction of Loan Interest Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to request a reconsideration of the interest terms on my current loan with your institution (Loan Account Number: [Insert Account Number]).

Due to [briefly explain your reason, e.g., changes in financial circumstances, competitive offers from other lenders, etc.], I am seeking a reduction in my loan's interest rate. Lowering the interest rate would significantly assist in [explain how it will help you, e.g., improving financial stability, allowing timely payments, etc.].

I have been a loyal customer since [insert year] and have consistently fulfilled my repayment obligations. In light of this, I kindly ask you to review my request and consider adjusting my loan's interest rate.

Thank you for your time and consideration. I look forward to your positive response.

Sincerely,

[Your Name]