

Proposal for Loan Interest Adjustment

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the current interest rate on my loan (Account Number: [Insert Account Number]) with your institution. Due to [briefly explain reason, e.g., changes in financial situation, market rates, etc.], I would like to propose an adjustment to the loan interest rate.

Based on my research and understanding of the current market trends and average interest rates, I believe that a revised interest rate of [Proposed Interest Rate]% would be more appropriate. This adjustment would not only alleviate some of the financial burden on me but also help in maintaining a positive repayment history.

I appreciate your consideration of my request and would be happy to discuss this matter further at your earliest convenience. Please feel free to contact me at [Your Phone Number] or [Your Email Address].

Thank you for your time and understanding.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]