

Petition for Temporary Loan Interest Relief

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Subject: Petition for Temporary Loan Interest Relief

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a temporary relief from interest payments on my loan account number [Loan Account Number] due to [briefly describe your reason, e.g., financial hardship, medical issues, job loss, etc.].

Given the unprecedented circumstances surrounding [mention any relevant situations, e.g., the COVID-19 pandemic], I am currently experiencing difficulty in meeting my financial obligations. As a responsible borrower, I have always maintained my payments on time and it is my intention to continue to honor my commitments as soon as my situation improves.

I kindly request that you consider offering me a temporary interest relief period of [suggest a specific duration, e.g., three months] during which no interest will accrue on my account. This measure would significantly alleviate my financial burden and enable me to stabilize my situation.

Thank you for considering my request. I appreciate your understanding and support in this matter. I am hopeful we can reach a mutual agreement that will allow me to continue my loan repayments without jeopardizing my financial stability.

Sincerely,

[Your Name]

[Your Signature if sending a hard copy]