

Letter of Demand for Favorable Loan Interest Reconsideration

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Institution]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reconsideration of the interest rate on my loan account #[Your Loan Account Number]. After careful review of my financial situation and current market rates, I believe that a reduction in my loan interest rate is warranted.

Since the origination of my loan, my financial circumstances have improved significantly. [Briefly explain any relevant changes such as steady income, improved credit score, etc.]. Additionally, I have been a loyal customer and have consistently made my payments on time.

I kindly request a meeting or a phone call to discuss the possibility of reassessing my loan terms. I am confident that we can reach a mutually beneficial agreement that will allow me to continue my commitments without financial strain.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]