

Application for Interest Rate Reduction

Your Name
Your Address
City, State, Zip Code
Email Address
Phone Number
Date

Loan Officer's Name
Bank Name
Bank Address
City, State, Zip Code

Dear [Loan Officer's Name],

I am writing to formally request a reduction in the interest rate on my existing loan with your institution. My account number is [Your Account Number]. Given the current financial climate and recent trends in interest rates, I believe that a reduction would not only make my loan more manageable but also allow me to continue making timely payments.

Throughout the term of my loan, I have maintained a good payment history and have always been committed to fulfilling my financial obligations. I have been a loyal customer, and I appreciate the quality of service provided by [Bank Name].

I kindly ask you to consider my application for a lower interest rate. I am confident that with your understanding of the situation, we can work together to reach a favorable outcome. Please let me know if there are any forms or additional information you need to process my request.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,
[Your Name]