

Debt Reduction Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Credit Card Company Name]

[Credit Card Company Address]

[City, State, Zip Code]

Dear [Credit Card Company Representative's Name],

I am writing to propose a plan for the reduction of my credit card debt with account number [Your Account Number]. Due to [briefly explain your financial situation], I find it increasingly challenging to meet my current payment obligations.

I would like to propose the following terms for my debt reduction:

- A reduced interest rate of [proposed interest rate]%.
- A monthly payment of [proposed payment amount] for the next [number of months].
- A potential waiver of late fees and penalties.

I truly appreciate your understanding and support during this difficult time. I am committed to repaying my debt and believe that this proposal will help me achieve that goal. Please feel free to contact me at [Your Phone Number] or [Your Email] to discuss this proposal further.

Thank you for your consideration.

Sincerely,

[Your Name]