

# Proposal for Adjusted Auto Loan Repayment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip]

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose an adjustment to the repayment terms of my auto loan account number [Account Number]. Due to [brief explanation of your circumstances, e.g., recent job loss, medical expenses], I am currently facing financial difficulties that make it challenging to meet my current loan obligations.

To address this situation, I would like to propose the following adjustments to my repayment terms:

- A temporary reduction in monthly payments from [current amount] to [proposed amount] for the next [number of months].
- An extension of the loan term by [number of months/years] to help reduce my monthly payments.
- Reevaluation of my interest rate, if possible.

I believe these adjustments will allow me to remain compliant with my loan obligations while improving my financial situation. I appreciate your consideration of my request and am hopeful for your understanding and assistance during this time.

Thank you for your time, and I look forward to your prompt response.

Sincerely,

[Your Name]