

Request for Lowered Interest Rate

Your Name
Your Address
City, State, Zip Code
Email Address
Phone Number
Date

Recipient's Name
Bank Name
Bank Address
City, State, Zip Code

Dear [Recipient's Name],

I hope this letter finds you well. I am writing to formally request a review of the interest rate on my current loan account (Account Number: [Your Account Number]).

Due to [mention your reason, e.g., improved credit score, loyal customer history, financial difficulties], I believe I am eligible for a lower interest rate. I have been a customer with [Bank Name] for [number of years] and have consistently made my payments on time.

I kindly ask you to consider my request for a lower interest rate, which would greatly assist me in managing my financial obligations more effectively. I would appreciate any assistance you could provide in this matter.

Thank you for your attention to my request. I look forward to your prompt response.

Sincerely,
[Your Name]