

Supplier Risk Management Plan for Data Protection

Date: [Insert Date]

To: [Supplier Name]

Address: [Supplier Address]

Dear [Supplier Contact Name],

As we continue to prioritize data protection and compliance within our operations, we have developed a Supplier Risk Management Plan that outlines our expectations and requirements for our partnership with you regarding data security.

1. Purpose

The purpose of this Supplier Risk Management Plan is to identify, assess, and mitigate risks associated with data protection in our interactions with your organization.

2. Data Classification

Please categorize the types of data you handle on our behalf, including but not limited to:

- Personal Data
- Sensitive Data
- Financial Data

3. Risk Assessment

We require you to conduct regular risk assessments and share the outcomes with us. This should include:

- Identification of potential risks
- Evaluation of impact and likelihood
- Mitigation strategies

4. Data Protection Measures

Outline the data protection measures you have in place, including:

- Access controls
- Encryption standards

- Incident response plan

5. Compliance

Please confirm your compliance with relevant data protection regulations such as GDPR, CCPA, etc.

6. Reporting

We expect prompt reporting of any data breaches or security incidents affecting our data.

7. Review and Audit

We reserve the right to conduct audits and reviews of your data protection practices periodically.

We appreciate your cooperation in adhering to these requirements. Please sign below to acknowledge your understanding and agreement to this Supplier Risk Management Plan.

Best regards,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]

Supplier Acknowledgment

We, [Supplier Name], agree to the terms outlined in this Supplier Risk Management Plan for Data Protection.

Signature: _____ Date: _____