Tenant Rent Increase Notice

Date: [Insert Date]
[Tenant's Name]
[Tenant's Address]
Dear [Tenant's Name],
This letter serves as a formal notice regarding the increase in your rent for the property located at [Property Address]. Effective [Effective Date], your monthly rent will be increased from [Current Rent Amount] to [New Rent Amount].
This decision has been made due to [Brief Reason for Increase, e.g., rising maintenance costs, property upgrades]. We value you as a tenant and want to ensure a continued positive living experience.
Please feel free to reach out if you have any questions regarding this increase. Thank you for your understanding.
Sincerely,
[Your Name]
[Your Title/Position]
[Your Contact Information]