Rent-to-Own Agreement for Townhouses

Date: _____

Parties:

Landlord: _____

Tenant: _____

Property Address:

1. Terms of Agreement

This Rent-to-Own Agreement ("Agreement") is made between the Landlord and Tenant for the above-mentioned property.

2. Rent Payment

The monthly rent shall be \$_____, due on the _____ day of each month.

3. Option to Purchase

The Tenant shall have the option to purchase the property for \$_____ at any time during the lease term.

4. Lease Duration

The lease term shall commence on _____ and shall terminate on _____, unless renewed.

5. Maintenance Responsibilities

The Tenant shall be responsible for maintaining the interior of the townhouse, while the Landlord will maintain the exterior.

6. Signatures

Landlord Signature: _____

Tenant Signature: _____

Witness: _____