

Rent-to-Own Agreement for Shared Equity Homes

Date: [Insert Date]

Parties:

Landlord/Seller: [Insert Landlord/Seller Name]

Tenant/Buyer: [Insert Tenant/Buyer Name]

Property Address:

[Insert Property Address]

1. Agreement Overview

This Rent-to-Own Agreement grants the Tenant/Buyer the right to purchase the property at the end of the rental term, under the conditions detailed herein.

2. Term

The rental period will commence on [Insert Start Date] and will end on [Insert End Date].

3. Rent Payment

The Tenant/Buyer agrees to pay a monthly rent of [Insert Rent Amount] due on the [Insert Due Date]. A portion of this rent will be credited toward the future purchase price.

4. Purchase Price

The agreed purchase price of the property is [Insert Purchase Price]. This price will be valid at the end of the rental term.

5. Option Fee

The Tenant/Buyer shall pay an option fee of [Insert Option Fee] which will be applied toward the purchase price if the option is exercised.

6. Maintenance and Repairs

The Tenant/Buyer agrees to maintain the property in good condition and is responsible for minor repairs.

7. Default

In the event of default of rental payments or other terms, the Landlord/Seller may terminate this agreement with [Insert Notice Period] notice.

8. Signatures

By signing below, both parties agree to the terms of this Rent-to-Own Agreement.

_____ **Landlord/Seller Signature**

_____ **Date**

_____ **Tenant/Buyer Signature**

_____ **Date**