

# Rent-to-Own Agreement

Date: \_\_\_\_\_

Landlord: \_\_\_\_\_

Tenant: \_\_\_\_\_

Property Address: \_\_\_\_\_

## Terms of Agreement

1. **Rental Period:** The rental period shall commence on \_\_\_\_\_ and shall continue for a term of \_\_\_\_\_ months.
2. **Monthly Rent:** Tenant agrees to pay Landlord a monthly rent of \$\_\_\_\_\_, due on the \_\_\_\_\_ day of each month.
3. **Purchase Option:** Tenant shall have the option to purchase the property at any time during the rental period for the total purchase price of \$\_\_\_\_\_.
4. **Notice of Intent:** Tenant must provide written notice of intent to purchase at least \_\_\_\_\_ days prior to exercising the purchase option.
5. **Deposit:** An initial non-refundable deposit of \$\_\_\_\_\_ shall be paid upon signing this agreement, which shall be applied toward the purchase price if the option is exercised.

## Signatures

Landlord Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Witness: \_\_\_\_\_ Date: \_\_\_\_\_