# **Rent-to-Own Agreement**

Date: [Insert Date]

Landlord/Seller: [Insert Landlord/Seller Name]

**Tenant/Buyer:** [Insert Tenant/Buyer Name]

#### 1. Property Description

This agreement pertains to the property located at [Insert Property Address], which is a new construction home.

#### 2. Lease Term

The lease term shall commence on [Insert Start Date] and shall continue for [Insert Duration] months/years until [Insert End Date].

### 3. Rent Payment

The monthly rent shall be [Insert Rent Amount] payable on the first of each month.

### 4. Option to Purchase

The tenant/buyer shall have the option to purchase the property at any time during the lease term for the price of [Insert Purchase Price], minus any rent credit accrued.

## 5. Security Deposit

A security deposit of [Insert Deposit Amount] shall be paid upon signing this agreement.

# 6. Maintenance and Repairs

The tenant/buyer shall be responsible for routine maintenance and repairs during the lease term.

#### 7. Governing Law

This agreement shall be governed by the laws of the state of [Insert State].

#### 8. Signatures

Landlord/Seller Signature:	: Date:
Tenant/Buyer Signature: _	Date: