

# Updated Lease Rate Notice

Date: [Insert Date]

To: [Tenant's Name]

[Tenant's Address]

Dear [Tenant's Name],

We hope this letter finds you well. We are writing to inform you about an update to your lease agreement for the property located at [Property Address]. After a review of current market conditions and property maintenance costs, we have decided to adjust the lease rate.

Effective [Effective Date], the new monthly lease rate will be [New Lease Rate]. This adjustment reflects the current market standards and our commitment to providing a quality living experience.

If you have any questions about this change, please do not hesitate to reach out to us at [Contact Information]. We appreciate your understanding and look forward to your continued residency.

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]