Rent Hike Notification

Date: [Insert Date]
To: [Tenant's Name]
[Tenant's Address]
Dear [Tenant's Name],
We hope this message finds you well. This letter serves as formal notification of an upcoming rent increase for your unit located at [Property Address].
Effective [Effective Date], the new monthly rent will be [New Rent Amount]. This decision has been made after careful consideration of market trends and increased operational costs.
We appreciate your cooperation and understanding in this matter. Should you have any questions or wish to discuss this increase, please feel free to contact us at [Your Contact Information].
Thank you for being a valued tenant.
Sincerely,
[Your Name]
[Your Title]
[Property Management Company/Owner Name]
[Contact Information]