

Payment Plan Agreement

Date: [Insert Date]

Student Name: [Insert Student Name]

Address: [Insert Address]

Contact Number: [Insert Contact Number]

Email: [Insert Email]

Agreement Details

This Payment Plan Agreement ("Agreement") is made and entered into as of the date above by and between [Educational Institution Name] ("Institution") and [Student Name] ("Student").

1. Total Educational Fees

The total educational fees due for the academic year [Insert Year] is [Insert Total Amount].

2. Payment Plan

The Student agrees to pay the fees in the following installments:

- Installment 1: [Amount] due by [Due Date]
- Installment 2: [Amount] due by [Due Date]
- Installment 3: [Amount] due by [Due Date]
- Final Installment: [Amount] due by [Due Date]

3. Payment Method

Payments will be made via [Insert Payment Method] to the Institutional bank account or designated payment gateway.

4. Late Payments

A late fee of [Insert Late Fee] will be applied if any installment is not received by the due date.

5. Governing Law

This Agreement shall be governed by the laws of [Insert State/Country].

Signatures

By signing below, both parties agree to the terms and conditions of this Payment Plan Agreement.

[Student Name]

Date: _____

[Authorized Institution Representative]

Date: _____