Lease Rate Increase Notification

Date: [Insert Date]

Dear [Tenant's Name],

We hope this message finds you well. We would like to inform you that, effective [insert effective date], there will be an increase in your lease rate for the property located at [insert property address].

The new monthly lease rate will be [insert new lease rate], reflecting a [insert percentage]% increase from your current rate of [insert current lease rate]. This adjustment is necessary due to [insert reason for increase, e.g., rising maintenance costs, market adjustments, etc.].

We value you as a tenant and appreciate your understanding regarding this matter. If you have any questions or concerns, please do not hesitate to reach out to us.

Thank you for your continued residency.

Sincerely,

[Your Name] [Your Title] [Your Company Name] [Your Contact Information]