

# Foreclosure Intent to Initiate Proceedings

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

This letter serves as formal notification of our intent to initiate foreclosure proceedings on the property located at [Property Address], due to your failure to make payments as stipulated in the mortgage agreement dated [Date of Mortgage Agreement].

As of [Insert Date], there is an outstanding balance of [Insert Amount] that remains unpaid. Despite prior communications regarding this matter, we have not received the necessary payment or response from you.

Please be advised that if the arrearage is not settled by [Final Deadline Date], we will proceed with foreclosure actions as per the terms outlined in the mortgage agreement and state laws.

If you have any questions or wish to discuss this matter, please contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Title/Position]

[Your Company Name]

This is a legal notice. Please take it seriously.