

Debt Resolution Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a resolution to my outstanding debt with your organization, account number [Insert Account Number]. Due to [briefly explain your financial situation], I am unable to meet the original terms of our agreement.

To resolve this matter, I propose the following repayment plan:

- Total Amount Owed: [Insert Total Amount]
- Proposed Settlement Amount: [Insert Proposed Amount]
- Payment Plan: [Insert Details of Payment Plan]
- Proposed Start Date: [Insert Start Date]

I believe this proposal is fair under my current financial circumstances and would appreciate your understanding. I am committed to resolving this debt and hope we can work together to reach a mutually beneficial agreement.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Name]

Address: [Your Address]

Contact Information: [Your Phone Number or Email]