

# Notice of Rental Rate Update

Date: [Insert Date]

Dear [Tenant's Name],

We hope this message finds you well. We would like to inform you that there will be an update to the rental rates for your unit located at [Property Address].

Effective [Effective Date], the new rental rate will be [New Rental Rate] per month. This adjustment is in response to [brief explanation, if necessary, such as market conditions, improvements to the property, etc.].

We value you as a tenant and appreciate your cooperation and understanding regarding this change. Should you have any questions or wish to discuss this matter further, please feel free to reach out to us at [Contact Information].

Thank you for being a valued tenant.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]