Letter of Intent to Cancel Display Rights Agreement

Date: [Insert Date]
To: [Recipient's Name]
[Recipient's Title]
[Company/Organization Name]
[Company Address]
[City, State, Zip Code]
Dear [Recipient's Name],
I am writing to formally notify you of our intent to cancel the Display Rights Agreement dated [Insert Agreement Date] between [Your Company/Organization Name] and [Recipient's Company/Organization Name].
We have thoroughly reviewed the terms and conditions of the agreement and have decided to exercise our right to terminate it under clause [Insert Clause Number] due to [briefly state reason, e.g., changes in business strategy, performance issues, etc.].
As per the agreement, we will ensure that all obligations are settled before the cancellation process is finalized. We kindly request a confirmation of your acknowledgment of this cancellation and any next steps that may need to be taken.
Thank you for your prompt attention to this matter. We appreciate the collaboration we have had and wish you the best in your future endeavors.
Sincerely,
[Your Name]
[Your Title]
[Your Company/Organization Name]
[Your Contact Information]