

# Liquidation Agreement Provisions for Debt Acknowledgment

Date: \_\_\_\_\_

Parties:

Creditor: \_\_\_\_\_

Debtor: \_\_\_\_\_

## 1. Acknowledgment of Debt

The Debtor acknowledges that as of the date of this agreement, they owe the Creditor a total amount of \$\_\_\_\_\_ (the "Debt").

## 2. Terms of Liquidation

The Debtor agrees to liquidate their assets to fulfill the payment of the Debt as follows:

- Asset 1: \_\_\_\_\_ - Value: \$ \_\_\_\_\_
- Asset 2: \_\_\_\_\_ - Value: \$ \_\_\_\_\_
- Asset 3: \_\_\_\_\_ - Value: \$ \_\_\_\_\_

## 3. Payment Schedule

The Debtor agrees to make payments according to the following schedule:

- First Payment: \$\_\_\_\_\_ due on \_\_\_\_\_
- Second Payment: \$\_\_\_\_\_ due on \_\_\_\_\_

## 4. Waiver of Further Claims

Upon full payment of the Debt, the Creditor waives any further claims against the Debtor related to this Debt.

## 5. Governing Law

This agreement shall be governed by the laws of the state of \_\_\_\_\_.

IN WITNESS WHEREOF, the parties have executed this Liquidation Agreement as of the date first above written.

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Creditor Signature

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Debtor Signature