

Deferred Payment Agreement

Date: [Insert Date]

To:

[Borrower's Name]

[Borrower's Address]

Subject: Deferred Payment Agreement for Vehicle Financing

Dear [Borrower's Name],

This letter serves to confirm our agreement regarding the deferment of your vehicle financing payments for the vehicle described as follows:

Vehicle Details:

Make: [Insert Make]

Model: [Insert Model]

Year: [Insert Year]

VIN: [Insert VIN]

The payment terms are as follows:

- **Original Payment Amount:** [Insert Amount]
- **Deferment Period:** [Insert Start Date] to [Insert End Date]
- **New Payment Schedule:** Payments will resume on [Insert New Payment Start Date].

Please note that interest will continue to accrue during the deferment period as per the original financing agreement.

To accept these terms, please sign and return a copy of this letter by [Insert Due Date]. If you have any questions, feel free to contact us at [Insert Contact Information].

Thank you for your prompt attention to this matter.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Company Address]

[Company Phone Number]