

# Deferred Payment Agreement

Date: \_\_\_\_\_

From:

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]

To:

[Contractor's Name]  
[Contractor's Company Name]  
[Company Address]  
[City, State, Zip Code]

## Subject: Deferred Payment Agreement for Home Repairs

Dear [Contractor's Name],

This letter serves as a formal agreement regarding the deferred payment arrangement for the home repairs to be performed at my residence located at [Your Home Address].

As per our discussion, we have agreed on the following terms for the payment of services rendered:

1. **Total Cost of Repairs:** \$[Total Amount]
2. **Deposit Required:** \$[Deposit Amount] due by [Due Date]
3. **Deferred Payment Amount:** \$[Balance] to be paid in installments of \$[Installment Amount] per month.
4. **Payment Schedule:**
  - o [Date of First Payment]: \$[Amount]
  - o [Date of Second Payment]: \$[Amount]
  - o [Continue as needed]
5. **Final Payment Due:** [Final Due Date]

Please sign and return a copy of this agreement to confirm your acceptance of these terms. Should you have any questions, feel free to contact me.

Thank you for your attention to this matter. I look forward to working with you.

Sincerely,

[Your Signature (if sending a hard copy)]  
[Your Typed Name]

Agreed and Accepted:

[Contractor's Signature]  
[Date]