

Royalty Agreement for Software Development

THIS ROYALTY AGREEMENT ("Agreement") is made and entered into as of [Date], by and between:

[Developer Name], a [Type of Entity] with an address at [Developer Address] (hereinafter referred to as "Developer")

AND

[Client Name], a [Type of Entity] with an address at [Client Address] (hereinafter referred to as "Client").

1. Definitions

For the purposes of this Agreement, the following terms shall have the meanings set forth below:

- **Software:** The computer program(s) and related documentation developed by Developer.
- **Royalties:** The payments made by Client to Developer based on the sales or usage of the Software.

2. Grant of Rights

Developer grants Client a non-exclusive, worldwide license to use, distribute, and market the Software.

3. Royalty Payments

Client agrees to pay Developer a royalty of [Percentage]% of the gross revenue derived from the Software sales, payable quarterly.

4. Reporting

Client shall provide Developer with a detailed report of sales within [Number] days after the end of each quarter.

5. Term and Termination

This Agreement shall commence on the effective date and continue for a period of [Duration], unless terminated earlier by either party with [Number] days written notice.

6. Miscellaneous

This Agreement shall be governed by the laws of [State/Country].

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

[Developer Name], Developer

[Client Name], Client