

Royalty Agreement for Music Rights

Date: [Insert Date]

Parties:

[Name of Musician/Artist] (hereafter referred to as "Artist")

[Name of Record Label/Company] (hereafter referred to as "Company")

1. Grant of Rights

The Artist hereby grants the Company the exclusive rights to the musical composition titled "[Title of the Composition]" (hereafter referred to as "Work").

2. Royalty Payments

The Company agrees to pay the Artist a royalty of [percentage]% of the net revenues derived from the sales and licensing of the Work.

3. Reporting

The Company shall provide quarterly reports detailing the income generated from the Work, along with payment to the Artist.

4. Duration

This Agreement shall remain in effect for a period of [number] years from the date of execution.

5. Miscellaneous

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements.

Authorization

IN WITNESS WHEREOF, the parties have executed this Royalty Agreement as of the date first above written.

[Signature of Artist]

[Name of Artist]

[Signature of Company Representative]
[Name of Company Representative]