

Royalty Agreement for Licensing

Date: [Insert Date]

Parties:

[Licensor Name]

[Licensor Address]

AND

[Licensee Name]

[Licensee Address]

1. Grant of License

The Licensor hereby grants to the Licensee a non-exclusive, non-transferable license to use [Specify the Licensed Material] for [Specify Purpose] during the term of this Agreement.

2. Royalty Fees

The Licensee agrees to pay the Licensor a royalty of [Specify Percentage]% of the net sales generated from the licensed products.

3. Payment Terms

Royalties will be paid quarterly, within thirty (30) days of the end of each calendar quarter.

4. Term and Termination

This Agreement shall commence on the date written above and continue for a period of [Specify Term] unless terminated earlier in accordance with the provisions herein.

5. Miscellaneous

This Agreement shall be governed by the laws of [Specify Jurisdiction].

IN WITNESS WHEREOF

The parties have executed this Royalty Agreement as of the date first above written.

[Licensor Name]

[Licensee Name]