

Royalty Agreement

Date: [Insert Date]

This Royalty Agreement ("Agreement") is made between:

Franchisor: [Franchisor Name]

Address: [Franchisor Address]

Franchisee: [Franchisee Name]

Address: [Franchisee Address]

1. Royalty Payments

The Franchisee agrees to pay the Franchisor a royalty fee of [Insert Percentage]% of the gross sales generated from the franchise operations on a monthly basis.

2. Payment Terms

Royalty payments shall be made by the [Insert Payment Method] on or before the [Insert Due Date] of each month.

3. Term and Termination

This Agreement shall commence on [Insert Start Date] and continue until terminated by either party with [Insert Notice Period] written notice.

4. Governing Law

This Agreement shall be governed by the laws of the State of [Insert State].

5. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Royalty Agreement as of the date first above written.

[Franchisor Name]

Title: [Insert Title]

[Franchisee Name]

Title: [Insert Title]