## **Business Transfer Agreement Outline**

This Business Transfer Agreement ("Agreement") is made and entered into as of [Date] by and between:

**Transferor:** [Name of Transferor], a [State/Country of Formation] [Type of Entity], located at [Address]

**Transferee:** [Name of Transferee], a [State/Country of Formation] [Type of Entity], located at [Address]

## Recitals

WHEREAS, the Transferor owns certain intellectual property rights, including [specific IP to be transferred];

WHEREAS, the Transferee desires to acquire said intellectual property rights;

## Agreement

- 1. Transfer of Intellectual Property
  - Description of IP being transferred
  - Effective date of transfer
- 2. Consideration
  - Amount of payment
  - Payment terms
- 3. Warranties and Representations
  - Transferor's rights to the IP
  - No infringement on third-party rights
- 4. Indemnification
  - Indemnity clause details
- 5. Governing Law
  - Applicable jurisdiction
- 6. Miscellaneous
  - Confidentiality obligations
  - Entire agreement clause

## Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Business Transfer Agreement as of the date first written above.

[Name of Transferor]

[Name of Transferee]