

Business Transfer Agreement Outline for Employee Buyout

Date: [Insert Date]

Parties:

- [Seller Name], hereafter referred to as "Seller"
- [Buyer Name], hereafter referred to as "Buyer"

1. Introduction

This agreement outlines the terms under which the Buyer will acquire the business from the Seller.

2. Description of Business

Details of the business being transferred, including type, location, and assets.

3. Purchase Price

The total purchase price for the business is \$[Insert Amount].

4. Payment Terms

Outline the payment schedule and method.

5. Assets Included

List all assets included in the transfer, such as equipment, inventory, and intellectual property.

6. Liabilities Assumed

Specify any liabilities that the Buyer will assume as part of the transaction.

7. Conditions Precedent

Detail any conditions that must be fulfilled before the transfer takes place.

8. Confidentiality

Both parties agree to maintain confidentiality concerning the terms of this agreement.

9. Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

10. Signatures

Seller's Signature

Buyer's Signature

Witness: _____