# **Business Transfer Agreement**

#### **Parties Involved:**

This Agreement is made as of [Date] by and between:

[Seller's Company Name], a corporation incorporated under the laws of [State/Country], having its principal place of business at [Address] (hereinafter referred to as "Seller")

**AND** 

[Buyer's Company Name], a corporation incorporated under the laws of [State/Country], having its principal place of business at [Address] (hereinafter referred to as "Buyer")

#### **Recitals:**

Whereas, Seller desires to transfer certain assets and liabilities to Buyer as part of a corporate restructuring.

Whereas, Buyer agrees to acquire such assets and assume such liabilities in accordance with the terms set forth in this Agreement.

#### 1. Definitions:

- 1.1 "Assets" shall mean all tangible and intangible assets being transferred.
- 1.2 "Liabilities" shall mean all obligations and debts being assumed by Buyer.

#### 2. Transfer of Assets:

2.1 Seller agrees to transfer and deliver to Buyer all Assets listed in Schedule A attached hereto.

## 3. Assumption of Liabilities:

3.1 Buyer agrees to assume and perform all Liabilities listed in Schedule B attached hereto.

#### 4. Purchase Price:

4.1 The total purchase price for the Assets shall be [Amount], payable as follows: [Payment Terms].

#### **5. Conditions Precedent:**

5.1 The obligations of the parties under this Agreement are subject to the fulfillment of the following conditions: [Conditions].

# 6. Representations and Warranties:

6.1 Each party represents and warrants that they have the authority to enter into this Agreement.

# 7. Governing Law:

7.1 This Agreement shall be governed by the laws of [State/Country].

## IN WITNESS WHEREOF:

| The parties have ex | ecuted this business Transfer Agreement as of the date first above written. |
|---------------------|---|
| Seller:             |   |
| [Name, Title]       |   |
| Buyer:              |   |
| [Name, Title]       |   |
|                     |   |

## **Schedules:**

Schedule A: List of Assets

Schedule B: List of Liabilities