

Business Transfer Agreement Outline

Date: [Insert Date]

Parties Involved:

This Business Transfer Agreement is made between:

- Seller: [Seller's Name, Address]
- Buyer: [Buyer's Name, Address]

Recitals:

Whereas, the Seller agrees to sell and the Buyer agrees to buy the assets of the business known as [Business Name].

1. Definitions

Define key terms used in the agreement.

2. Purchase Price

Detail the total purchase price and payment terms.

3. Assets Included in the Purchase

List specific assets included in the sale, such as:

- Inventory
- Equipment
- Intellectual Property
- Goodwill

4. Closing

Outline the conditions for closing the sale and date of transfer.

5. Representations and Warranties

Specify the representations and warranties of both parties.

6. Indemnification

Explain the indemnification provisions.

7. Governing Law

Identify the governing law for the agreement.

8. Signatures

Authorized signatures:

_____ (Seller)

_____ (Buyer)