

Escrow Agreement Initiation

Date: [Insert Date]

[Escrow Agent's Name]

[Escrow Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Escrow Agent's Name],

We are writing to formally initiate the escrow agreement related to the real estate development project located at [Property Address], which is under contract between [Buyer's Name] and [Seller's Name].

The parties have agreed to the following terms:

- **Escrow Amount:** [Insert Amount]
- **Deposit Date:** [Insert Date]
- **Closing Date:** [Insert Date]
- **Conditions:** [Specify Conditions]

We request your expertise in managing this escrow, ensuring that all funds are handled according to the terms agreed upon in the Purchase Agreement.

Attached are the relevant documents for your review. Please confirm receipt and let us know if you require any additional information.

Thank you for your assistance in this matter. We look forward to your prompt response.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]

[Company Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]