

Partnership Separation Agreement

Date: [Insert Date]

Parties:

[Partner 1 Name]
[Partner 1 Address]
[Partner 1 Email]
[Partner 1 Phone]

and

[Partner 2 Name]
[Partner 2 Address]
[Partner 2 Email]
[Partner 2 Phone]

1. Agreement to Dissolve Partnership

The Partners hereby agree to dissolve the partnership known as [Partnership Name] effective as of [Effective Date].

2. Distribution of Assets

The assets will be distributed as follows:

- [Partner 1 Name]: [Asset Description]
- [Partner 2 Name]: [Asset Description]

3. Liabilities

The debts and liabilities shall be settled as follows:

- [Debt Description]: [Distribution Plan]

4. Non-Disclosure Agreement

Both Partners agree to maintain confidentiality regarding the partnership's affairs and operations.

5. Governing Law

This agreement shall be governed by and construed in accordance with the laws of the State of [State].

6. Signatures

By signing below, both parties agree to the terms and conditions outlined in this Separation Agreement.

[Partner 1 Name]
Date: _____

[Partner 2 Name]
Date: _____