# **Licensing Agreement**

Date: [Insert Date]

## Licensor:

Name: [Licensor Name]

Address: [Licensor Address]

### Licensee:

Name: [Licensee Name]

Address: [Licensee Address]

#### 1. Grant of License

The Licensor hereby grants to the Licensee a [specify type] license to use, reproduce, and distribute [describe Licensed Material].

## 2. Term

This license shall commence on [start date] and shall continue until [end date], unless terminated earlier in accordance with Section 5.

#### 3. Compensation

The Licensee agrees to pay the Licensor a fee of [amount] upon execution of this Agreement.

## 4. Ownership and Rights

The Licensor retains all right, title, and interest in the Licensed Material. The Licensee shall not claim any ownership of the Licensed Material.

# 5. Termination

EITHER PARTY may terminate this Agreement upon [number] days' notice to the other party. Upon termination, all licenses granted hereunder shall cease immediately.

## 6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [state/country].

#### 7. Entire Agreement

This Agreement constitutes the entire understanding between the parties regarding the subject matter hereof and supersedes all prior agreements.

#### **IN WITNESS WHEREOF**

Both parties have executed this Licensing Agreement as of the date first above written.

[Licensor Name]

[Licensee Name]