

Intellectual Property Licensing Agreement

Date: [Insert Date]

Licensor: [Licensor Name]

Licensee: [Licensee Name]

1. Background

The Licensor is the owner of certain intellectual property, specifically [describe IP, e.g., patents, trademarks, copyrights].

2. Grant of License

The Licensor hereby grants the Licensee a [exclusive/non-exclusive] license to use the intellectual property for [describe purpose or field].

3. Royalty Payments

The Licensee agrees to pay the Licensor a royalty of [percentage] on net sales derived from the use of the intellectual property within [defined territory].

4. Term

This agreement shall commence on [start date] and shall continue for a period of [duration] unless terminated earlier in accordance with Section 5.

5. Termination

Either party may terminate this agreement upon [number] days written notice if the other party fails to comply with any material term of this agreement.

6. Governing Law

This agreement shall be governed by and construed in accordance with the laws of [State/Country].

7. Signatures

[Licensor Name]

Date: _____

[Licensee Name]

Date: _____