Letter of Agreement to Disengage Partnership

Date: [Insert Date]
[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Partner's Name]
[Partner's Address]
[City, State, Zip Code]

Subject: Agreement to Disengage Partnership

Dear [Partner's Name],

We are writing to formalize our agreement to disengage from our partnership in [Partnership Name]. This decision follows our recent discussions regarding the challenges we have faced in achieving our mutual objectives.

As per our agreement, the following terms will govern the disengagement:

- Effective Date: [Insert Effective Date]
- Division of Assets: [Outline how assets will be divided]
- Outstanding Obligations: [Detail any remaining responsibilities]
- Confidentiality: [State any confidentiality agreements that remain in effect]

We appreciate the work we have done together and wish each other success in our future endeavors. Please sign below to confirm your acceptance of this agreement.

Warm regards,
[Your Name]
[Your Title]
[Partnership Name]

Agreed and accepted by:	
[Partner's Name]	
Date:	