Joint Venture Agreement for Technology Development

1. Introduction

Parties involved in the joint venture.

2. Purpose of Joint Venture

Objectives and goals of the technology development.

3. Definitions

Key terms used throughout the agreement.

4. Contributions

Details of resources, technology, and capital contributed by each party.

5. Governance

Structure of the joint venture management.

6. Intellectual Property

Ownership and use of arising intellectual property.

7. Financial Arrangements

Profit sharing, expenses, and accounting procedures.

8. Duration of Agreement

Term of the joint venture and conditions for termination.

9. Confidentiality

Obligations regarding the confidentiality of information.

10. Dispute Resolution

Process for resolving disagreements between parties.

11. Miscellaneous Provisions

Other legal clauses relevant to the agreement.

12. Signatures

Authorized signatures of the parties involved.