Letter of Vendor Terms Renewal Negotiation

Date: [Insert Date]
To: [Vendor's Name]
[Vendor's Address]
Dear [Vendor's Contact Name],
We hope this message finds you well. As we approach the end of our current agreement, we would like to discuss the renewal of our vendor terms.
We appreciate the partnership we have developed over the past [duration of relationship] and are keen to continue working together. However, we believe that some adjustments to the terms would be beneficial for both parties.
Specifically, we would like to address the following points:
 Pricing adjustments based on current market trends. Flexibility in payment terms. Improved response times for support and service.
Could we schedule a time to discuss these points in further detail? We are confident that we can reach an agreement that meets the needs of both our teams.
Thank you for your attention to this matter. We look forward to your prompt response.
Sincerely,
[Your Name]
[Your Job Title]
[Your Company Name]
[Your Contact Information]