## **Mutual Partnership Dissolution Agreement**

Date: [Insert Date]

To:

[Partner 1 Name]

[Partner 1 Address]

And:

[Partner 2 Name]

[Partner 2 Address]

## **Subject: Dissolution of Partnership**

Dear [Partner 1 Name] and [Partner 2 Name],

We, the undersigned partners of [Partnership Name], hereby agree to dissolve the partnership effective [Dissolution Date]. This decision has been made mutually and is in the best interest of both parties.

## **Terms of Dissolution:**

- 1. All business assets will be liquidated and divided equally between both partners.
- 2. Outstanding liabilities will be settled before any distributions are made.
- 3. Each partner will retain their respective client lists and intellectual property created during the partnership.
- 4. Both partners agree to sign all necessary documents to complete the dissolution process.
- 5. This agreement constitutes the entire understanding between the partners concerning the dissolution of the partnership.

By signing below, both partners agree to the terms outlined in this Mutual Partnership Dissolution Agreement.

[Partner 1 Name]

[Partner 2 Name]

Date Signed: \_\_\_\_\_

Witness: \_\_\_\_\_

Date: \_\_\_\_\_