Project Termination Notice

Date: [Insert Date]
To: [Contractor's Name]
[Contractor's Address]
Dear [Contractor's Name],
I am writing to formally notify you of the termination of our contract dated [Insert Contract Date] for the [Project Name/Description]. This decision has been made due to the continued delays in project timelines that have not met the agreed-upon schedule.
As per the terms outlined in our contract, we are compelled to terminate this agreement effective [Insert Termination Date]. We appreciate the efforts you have made thus far; however, the delay have significantly impacted our operations and project objectives.
Please consider this letter as formal notice of termination. We request that you cease all project-related work and submit any outstanding invoices for payment by [Insert Deadline for Invoice Submission].
We wish you the best in your future endeavors.
Sincerely,
[Your Name]
[Your Position]
[Your Company Name]
[Your Contact Information]