Mutual Dissolution of Partnership

Date: [Insert Date]
[Partner 1 Name] [Partner 1 Address] [City, State, Zip Code]
[Partner 2 Name] [Partner 2 Address] [City, State, Zip Code]
Dear [Partner 1 Name] and [Partner 2 Name],
We, the undersigned partners of [Partnership Name] (the "Partnership"), hereby agree to mutually dissolve the Partnership and terminate our business relationship effective as of [Effective Date].
As per our discussions, we have agreed on the following terms regarding the dissolution:
 All assets and liabilities of the Partnership have been accounted for. Any remaining profits will be distributed according to the ownership percentages outlined in our partnership agreement. Each partner will be responsible for their respective tax obligations resulting from the dissolution.
This letter serves as a formal agreement for the dissolution of the Partnership. Both parties agree to cooperate in completing all necessary paperwork and formalities pertaining to the dissolution.
We appreciate the time spent together in this venture and wish each other success in future endeavors.
Sincerely,
[Partner 1 Name]
[Partner 2 Name]