

Debt Repayment Terms Negotiation

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to discuss the current terms of my debt repayment for account number [Insert Account Number]. Due to [explain your situation briefly, e.g., financial hardship, unexpected expenses], I am finding it challenging to adhere to the existing repayment schedule.

In light of my current circumstances, I would like to propose an alternative repayment plan. I believe that adjusting the terms would enable me to fulfill my obligations more effectively. I propose the following repayment plan:

- New monthly payment amount: [Insert Amount]
- Payment due date: [Insert New Due Date]
- Duration of the repayment period: [Insert Duration]

I appreciate your understanding and willingness to work with me during this challenging time. I firmly believe that with these adjusted terms, I can successfully meet my repayment obligations.

Thank you for considering my request. I look forward to your positive response. Please feel free to contact me at [Insert Phone Number] or [Insert Email Address] to discuss this matter further.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip]