

# Debt Repayment Plan Proposal

Date: [Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a repayment plan for my outstanding debt of [Amount Owed] which has caused financial strain on my current situation. I value our relationship and am committed to settling the debt in a manner that works for both of us.

After careful consideration, I would like to propose the following repayment plan:

- Monthly Payment Amount: [Proposed Amount]
- Payment Due Date: [Proposed Due Date]
- Payment Duration: [Duration in Months]

I believe this plan is fair and achievable, allowing me to manage my finances effectively while ensuring that I meet my obligations to you. I kindly request that you consider this proposal and provide me with your feedback.

Thank you for your understanding and support during this challenging time. I look forward to your positive response.

Sincerely,

[Your Name]