

# Cryptocurrency Tax Obligations for Minors

Date: [Insert Date]

To Whom It May Concern,

Subject: Cryptocurrency Tax Obligations for Minors

This letter serves to outline the tax obligations associated with cryptocurrency transactions for minors. As a minor engaging in cryptocurrency transactions, it is essential to be aware of the following:

- Minors are required to report any investment income, including profits from cryptocurrency trading.
- Gifts of cryptocurrency exceeding \$15,000 in value may have tax implications.
- Tax returns must be filed if the minor has unearned income over a certain threshold.
- Parents or guardians may need to assist in the tax filing process.

It is advisable to consult with a tax professional to ensure compliance with all relevant tax laws and regulations.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]