

Personal Loan Application for Business Startup

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Company]
[Company Address]
[City, State, Zip Code]

Subject: Application for Personal Loan

Dear [Lender's Name],

I am writing to formally apply for a personal loan of [Loan Amount] to assist me in starting my business, [Business Name]. I have a strong business plan, which outlines my vision for the company, potential market opportunities, and projected financial growth.

The funding will be used for [briefly outline the purpose: inventory, equipment, marketing, etc.]. I have attached my business plan and financial projections for your review. With my experience in [Your Industry/Field] and the research I've conducted, I am confident in the success of this venture.

Thank you for considering my application. I would appreciate the opportunity to discuss this in more detail. I look forward to your positive response.

Sincerely,
[Your Name]