

Personal Loan Application for Debt Consolidation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for a personal loan aimed at consolidating my existing debts. My name is [Your Name], and I am currently seeking to simplify my financial obligations by combining multiple debts into a single loan with more favorable terms.

I have outlined my current debts below:

- Debt 1: [Creditor Name], Amount: [Amount]
- Debt 2: [Creditor Name], Amount: [Amount]
- Debt 3: [Creditor Name], Amount: [Amount]

The total amount I wish to borrow for consolidating these debts is [Total Amount]. I believe that consolidating my debts will enable me to manage my payments more effectively and reduce my overall financial strain.

Attached are supporting documents, including my income statements, credit report, and details of my current debts. I hope this information assists you in evaluating my application.

Thank you for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]